

From: [REDACTED]
To: [Cubin, Derise](#)
Subject: MBFF Quarterly Reporting
Date: Thursday, 21 December 2023 3:54:14 PM
Attachments: [MBFF Claims Summary QE 300923.pdf](#)

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Good afternoon Derise,

Please find **attached** the summary for MBFF for the quarter ending 30 September 2023.

There were no claims received during this quarter.

Regards,

[REDACTED]
MEMBER SERVICES DIRECTOR

**Master Builders Association of the
ACT**

1 Iron Knob St, Fyshwick ACT 2609
PO Box 1211, Fyshwick ACT 2609

Tel: [REDACTED]

Mob: [REDACTED]

[REDACTED]@mba.org.au
www.mba.org.au

.....
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Financial Year	Count
2002-03	0
2003-04	1
2004-05	0
2005-06	0
2006-07	0
2007-08	2
2008-09	2
2009-10	7
2010-11	4
2011-12	7
2012-13	11
2013-14	10
2014-15	10
2015-16	4
2016-17	37
2017-18	15
2018-19	7
2019-20	4
2020-21	1
2021-22	14
2022-23	4
Total	140

From: [REDACTED]
To: [Cubin, Derise](#)
Subject: Master Builders Fidelity Fund - Quarterly Reporting
Date: Friday, 26 January 2024 12:00:51 PM
Attachments: [image001.png](#)
[MBFF Claims Summary - QE311223.pdf](#)
[MBFF Claims Register - QE 311223.pdf](#)

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Good afternoon Derise,

Please find **attached** the quarterly reports for the Master Builders Fidelity Fund.

If you have any queries, please let me know.

Regards,

[REDACTED]

Member Services Director

Master Builders Association of the ACT

1 Iron Knob Street, Fyshwick ACT 2609

PO Box 1211, Fyshwick ACT 2609

P: [REDACTED] | W: www.mba.org.au

M: [REDACTED]

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Financial Year	Count
2002-03	0
2003-04	1
2004-05	0
2005-06	0
2006-07	0
2007-08	2
2008-09	2
2009-10	7
2010-11	4
2011-12	7
2012-13	11
2013-14	10
2014-15	10
2015-16	4
2016-17	37
2017-18	15
2018-19	7
2019-20	4
2020-21	1
2021-22	14
2022-23	6
Total	142

Cert No	Claim Date	Amount sought for payment by the FF	Approved or Rejected
74449	5/05/2023	Not specified	Approved
68017	3/04/2023	Not specified	Rejected

From: [REDACTED]
To: [Cubin, Derise](#)
Subject: RE: Master Builders Fidelity Fund - Quarterly Reporting
Date: Tuesday, 27 February 2024 9:45:51 AM
Attachments: [image003.png](#)
[image004.png](#)
[image005.png](#)
[MBFF Claims Register 311223.pdf](#)

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Dear Derise

Thank you again for your email.

Please find attached an updated record of the claims received by the Fund throughout 2023.

I will ensure that all the future reporting contains the required information as per the Prudential Standards.

If there is anything further, please let me know – happy to give you a call and discuss.

Regards,

[REDACTED]

Member Services Director

Master Builders Association of the ACT

1 Iron Knob Street, Fyshwick ACT 2609

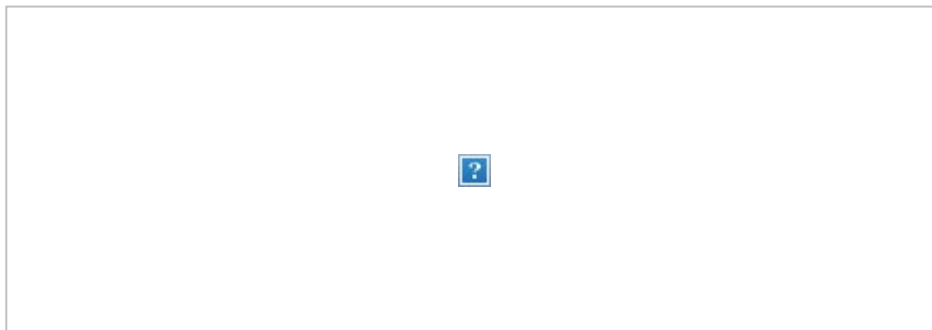
PO Box 1211, Fyshwick ACT 2609

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M: [REDACTED]

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From: Cubin, Derise <Derise.Cubin@act.gov.au>
Sent: Monday, February 5, 2024 12:09 PM
To: [REDACTED]@mba.org.au
Subject: Master Builders Fidelity Fund - Quarterly Reporting

OFFICIAL

Dear [REDACTED]

Thank you for this information.

However, it has been brought to my attention that the reports are not meeting the requirements of section 58 of the *Building (Prudential Standards) Determination 2005* in relation to detail.

Happy to discuss if helpful .

[Building \(Prudential Standards\) Determination 2005 | HTML view \(act.gov.au\)](#)
Reporting to the commissioner for fair trading

57. The trustees must report to the commissioner for fair trading each decision by the trustees to pay or refuse a request under a fidelity certificate:

- (a) every three months, commencing from the date of approval of the approved scheme; and
- (b) if requested in a written direction from the Minister, within the period specified in the direction.

A direction made under paragraph (b) is a disallowable instrument.

Note A disallowable instrument must be notified, and presented to the Legislative Assembly, under the *Legislation Act 2001*.

58. The report for the purposes of clause 57 must include, in respect of a financial year:

- (a) the number of requests for payment received by the trustees pursuant to fidelity certificates;
- (b) the amount sought under each request for payment pursuant to a fidelity certificate;
- (c) the number of payments made in response to requests for payment pursuant to fidelity certificates;
- (d) for each request for payment pursuant to a fidelity certificate that was paid, the amount that was paid, and
- (e) where a request for payment pursuant to a fidelity certificate was rejected, the reason for its rejection.

Regards

Derise

Derise Cubin | ACT Commissioner for Fair Trading
Executive Branch Manager

Licensing and Registration Branch , Access Canberra

Phone: 6205 3732 | Mobile: [REDACTED] | derise.cubin@act.gov.au

Chief Minister, Treasury and Economic Development Directorate | ACT Government

Cosmopolitan Centre, Woden | GPO Box 158 Canberra City ACT 2601 | www.act.gov.au/accessCBR



We acknowledge the Traditional Custodians of the ACT. We acknowledge and respect their continuing culture and the contribution they make to the life of this city and this region.

From: [redacted]@mba.org.au>
Sent: Friday, January 26, 2024 12:00 PM
To: Cubin, Derise <Derise.Cubin@act.gov.au>
Subject: Master Builders Fidelity Fund - Quarterly Reporting

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Good afternoon Derise,

Please find **attached** the quarterly reports for the Master Builders Fidelity Fund.

If you have any queries, please let me know.

Regards,



Member Services Director

Master Builders Association of the ACT

1 Iron Knob Street, Fyshwick ACT 2609

PO Box 1211, Fyshwick ACT 2609

P: [redacted] | W: www.mba.org.au

M: [redacted]

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Cert No	Claim Status P - Processing C - Completed	Claim Date	Amount sought for payment by the FF	Approved or Rejected
68329	C	9/01/2023	Not specified	Approved
68494	C	24/03/2023	Not specified	Rejected
74449	C	5/05/2023	Not specified	Approved
68017	C	3/04/2023	Not specified	Rejected
75221-75239	C	5/06/2023	Not specified	Rejected
75869-75874	C	5/06/2023	Not specified	Rejected
75876-75894	C	5/06/2023	Not specified	Rejected
75389-75471	C	5/06/2023	Not specified	Rejected

Reason for rejections	Amount Paid	Completion Date
No defective work or loss	\$50,098.13	3/03/2023
No defective work or loss	\$0.00	27/06/2023
No defective work or loss	\$2,156.83	15/11/2023
No defective work or loss	\$0.00	22/08/2023
Invalid Claim - ineligible party making the claim	\$0.00	27/06/2023
Invalid Claim - ineligible party making the claim	\$0.00	27/06/2023
Invalid Claim - ineligible party making the claim	\$0.00	27/06/2023
Invalid Claim - ineligible party making the claim	\$0.00	27/06/2023

From: [Redacted]
To: [Cubin, Derise](#)
Subject: Master Builders Fidelity Fund - Quarterly Reporting
Date: Saturday, 18 May 2024 1:02:46 PM
Attachments: [image001.png](#)
[MBFF Claims Register 260424 \(2\).pdf](#)

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Dear Derise

Please find **attached** the latest claims report for the Master Builders Fidelity Fund.

If you have any questions, please let me know.

Regards,

[Redacted]

Member Services Director

Master Builders Association of the ACT

1 Iron Knob Street, Fyshwick ACT 2609

PO Box 1211, Fyshwick ACT 2609

P: [Redacted] | W: www.mba.org.au

M: [Redacted]

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Cert No	Claim Status P - Processi	Claim Date	Amount sought for payment by the FF	Approved or Rejected	Reason for rejections	Amount Paid	Completion Date
73471	P	13/01/2024		Approved			
70085	P	6/02/2024	\$5,390	Approved		\$5,390.00	23/04/2024
73470	c	27/02/2024	\$16,500.00	Rejected	Invalid Claim - made by a developer and out	\$0.00	23/04/2024
70129	P	16/01/2024		Pending			
74465	P	6/03/2024		Approved			
65579	P	20/03/2024	\$1,500.00	Pending			
76501	C	2/04/2024	\$85,000.00	Approved		\$85,000.00	23/04/2024
70812	P	9/04/2024	Not specified	Approved			
75298	P	10/04/2024	Not specified	Approved			
77012	C	15/04/2024	\$55,000.00	Rejected	Invalid Claim - Builder did not die,disappear	\$0.00	23/04/2024

From: [REDACTED]
To: [Cubin, Derise](#)
Cc: [REDACTED]
Subject: MBFF Claims Report
Date: Monday, 31 March 2025 4:06:02 PM
Attachments: [image072896.png](#)
[MBAFF Fair Trading Report - March 25 Qtr.pdf](#)

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Hi Derise,

Attached is our claims report for the March 25 qtr.

Please let me know if you have any questions.

Regards,

[REDACTED]
Corporate Services Director

Master Builders Association of the ACT

Tel: [REDACTED]

Email: [REDACTED]@mba.org.au

Web: www.mba.org.au

Address: 1 Iron Knob Street, Fyshwick, ACT, 2609



Claim Year	Claim Date	Amount sought for payment by the FF	Approved or Rejected	Reason for rejections	Amount Paid	Completion Date
2024	13/01/2024	\$10,000 - \$50,000	Rejected	Invalid Claim	\$ -	12/06/2024
	6/02/2024	\$ 10,605.00	Approved		\$ 10,605.00	7/06/2024
	27/02/2024	\$ 16,500.00	Rejected		\$ -	27/02/2024
	16/01/2024	\$ 85,000.00	Approved		\$ 85,000.00	16/08/2024
	6/03/2024	Not specified	Approved		\$ 9,080.50	24/06/2024
	25/03/2024	Not specified	Approved		pending	pending
	3/04/2024	\$ 85,000.00	Approved		\$ 85,000.00	14/05/2024
	10/04/2024	Not specified	Approved		\$ 39,140.00	15/11/2024
	10/04/2024	\$ 85,000.00	Approved		\$ 85,000.00	28/06/2024
	18/04/2024	\$ 55,113.50	Rejected	Builder did not die,disappear or go insolvent	\$ -	27/02/2024
	3/05/2024	\$ 85,000.00	Approved		\$ 85,000.00	9/08/2024
	3/05/2024	\$ 5,000.00	Approved		\$ 12,505.00	8/11/2024
	21/05/2024	\$ 5,000.00	Rejected	Certificate previously paid out \$85,000.00	\$ -	29/05/2024
	21/05/2024	Not specified	Approved		\$ 9,423.70	24/06/2024
	22/05/2024	Not specified	Approved		\$ 6,999.85	24/06/2024
	7/06/2024	\$ 85,000.00	Rejected	Retention monies exceed repair costs	\$ -	9/09/2024
	11/06/2024	\$ 10,000.00			pending	pending
	11/06/2024	\$ 8,000.00	Approved		\$ 6,964.38	23/08/2024
	15/06/2024	\$ 30,000.00			pending	pending
	29/07/2024	\$ 85,000.00	Approved		\$ 85,000.00	14/10/2024
	8/08/2024	\$ 11,100.00			pending	pending
	8/08/2024	\$ 50,000.00			pending	pending
	8/08/2024	\$ 50,000.00			pending	pending
	13/09/2024	\$ 3,000.00	Rejected	Out of time	\$ -	6/09/2024
	30/08/2024	\$ 11,100.00			pending	pending
	9/09/2024	\$ 20,000.00	Rejected	Related Parties to the Developer	\$ -	25/02/2025
	13/09/2024	\$ 20,000.00	Rejected	Related Parties to the Developer	\$ -	25/02/2025
	22/09/2024	\$ 59,565.00	Approved		\$ 75,463.96	24/11/2024
	13/10/2024	\$ 85,000.00	Approved		\$ 85,000.00	5/11/2024
	25/11/2024	Not specified			pending	pending
29/11/2024	\$ 85,000.00	Approved		\$ 85,000.00	12/02/2025	
4/12/2024	Not specified			pending	pending	
2025	13/02/2025	\$ 119,073.01			pending	pending
	13/03/2025	\$ 118,255.02			pending	pending